

ANNUAL FINANCE REPORTS 2016-2017

This was a difficult year for budgeting and reporting, as the “books” for school and the parish had to be separated. Nonetheless, separate them we did, and the reports below attest to the generosity of our good people.

CHURCH INCOME

Category	Budgeted	Actual
Sunday collection	640,000	603,260
Other collections	80,000	67,465
Stole Fees	7,000	9,555
Socials/Donations	100,000	110,691
Relig. Ed programs	7,500	9,624
TOTAL	834,500	818,654

CHURCH EXPENSES

Assessments	90,000	0
Salaries:Clergy, Religious	119,578	110,240
Lay Employee Salaries	133,201	137,169
Taxes, Benefits	174,765	140,295
Transportation Exp, Vehicle Insurance	21,000	38,364
Prop, Liability Ins	21,000	21,103
Pastoral Admin	30,000	27,049
Contracted Services	10,000	6,676
Outside Printing	24,000	22,488
Office Supplies,Equipment	7,500	10,667
Liturgy, Altar Supplies	7,500	8,564
Relig Ed Program	7,500	6,266
Rectory Operating Exp.	13,000	16,414
Maintenance – Church	3,000	16,140
Maintenance-Rectory	2,500	5,301
Utilities-Church	3,000	2,275
Utilities-Rectory	16,000	13,023
Subsidy to School	120,000	174,945
Interest Expense	19,700	0
TOTALS	825,244	756,979
Difference:	+33,256	+61,675

Debt in 2015-2016: 3,812,230

Debt in 2016-2017: 3,879,418

Debt rose by \$67, 188. Two years ago it was rising by \$250,000 a year!

Personnel changes, economy at the rectory, and increased giving helped us have a pretty good year—but more needs to be done. We have stopped the runaway train. We need to keep after “vampire bills” and pay the assessment.

SCHOOL INCOME

Category	Budgeted	Actual
Socials, Donations	90,000	96,650
Tuition	792,300	736,220
Lunch Program	12,000	13,664
Other Income, Fees	85,000	32,619
Interest, dividends	0	40
Subsidy from Parish	120,000	174,945
CARES net	14,809	1,122
Other	0	1,615
TOTAL	1,114,109	1,056,875

SCHOOL EXPENSES

Category	Budgeted	Actual
Principal, Teacher Salaries	558,519	539,644
Other Employee Salaries	98,950	121,216
Taxes, Benefits	247,986	184,372
Transport, Vehicle Insur.	8,100	5,315
Prop., Liability Insur.	23,000	21,104
Administrative expenses	13,000	19,538
Contracted services	24,000	6,598
Outside printing	5,000	3,290
Office Supplies, equip't	12,000	18,851
Instructional material	8,000	1,651
Maintenance	45,000	55,088
Utilities	58,000	43,285
Interest expense	0	500
Total Expenses	1,101,555	1,020,452
Difference: income minus expenses	+12,554	+36,423

On July 1, 2017, there were bills amounting to \$34,088 which were not paid by 30 June and so carried over into new fiscal year as debt (subsequently paid).

There is still some refinement needed, but the separation between church and school seems complete.

The parish subsidy was 16% of the school's income. Hence, the need for school families to support the parish weekly.